

ELEVON

LAVON, TX | FOR SALE

Project Overview

Welcome to ELEVON, our region's newest and brightest community! Elevon master-planned development is set to include more than 4,500 single-family homes, 1,000 multifamily units, a 79.3-acre business park and more than 60 acres of retail. The entire development will be more than 1,500 acres and home to miles of beautiful nature walks, fun playgrounds, invigorating green spaces, dog parks and numerous fitness stations.

Location:

SEQ of State Hwy 78 and FM 6 in Lavon, TX

Opportunity:

51.3 AC Commercial
79.3 AC Industrial/Office Business Park

Zoning:

Planned Development

Utilities:

Utilities on site

Pricing:

Contact Brokers

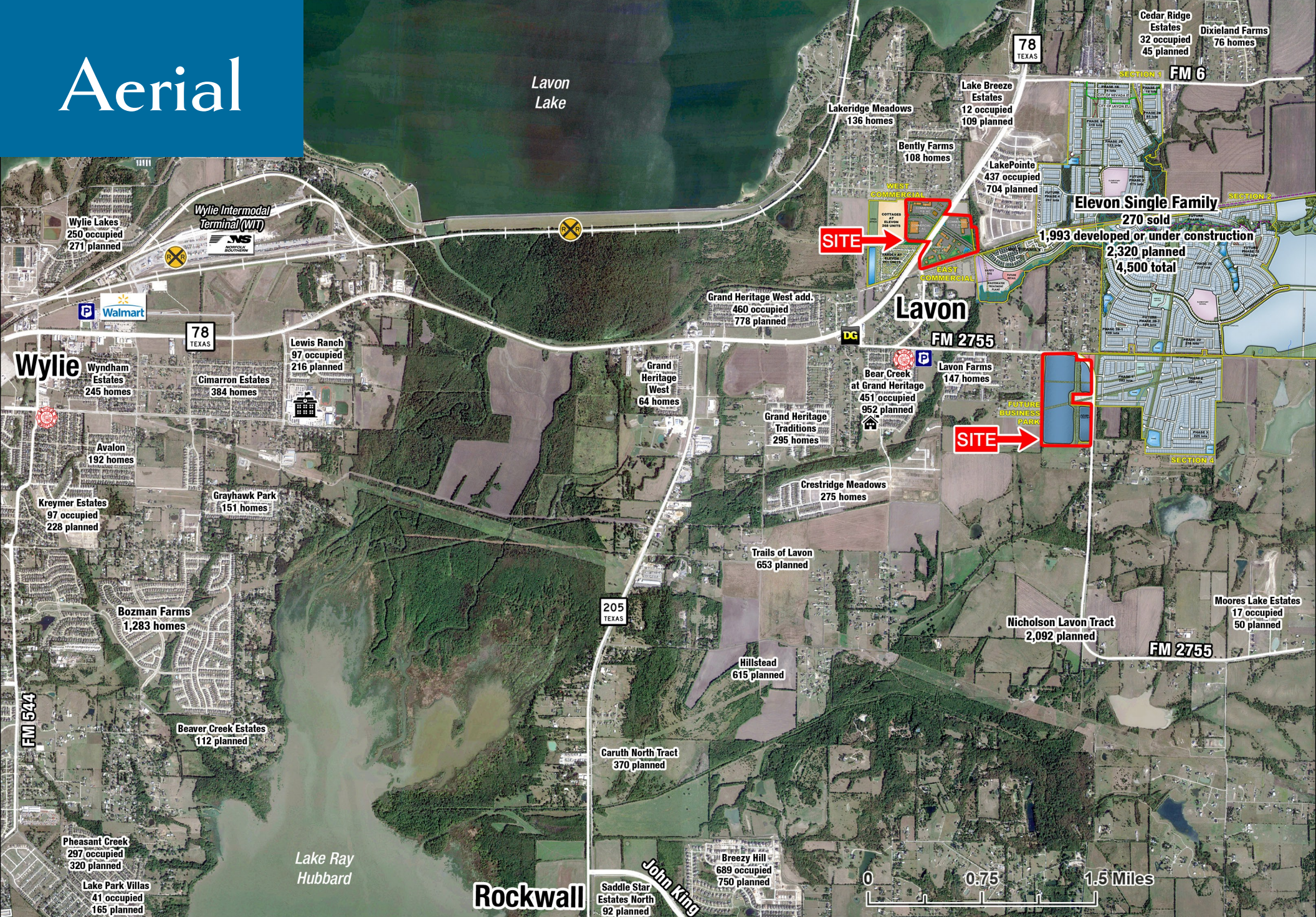
Lavon Residential Developments:

Lakeridge Meadows, LakePointe, Lake Breeze Estate, Bently Farms Grand Heritage Traditions and Grand Heritage West, Bear Creek at Grand Heritage, Lavon Farms and others

ELEVON Builders:



Aerial



Commercial



Commercial



Commercial



Commercial

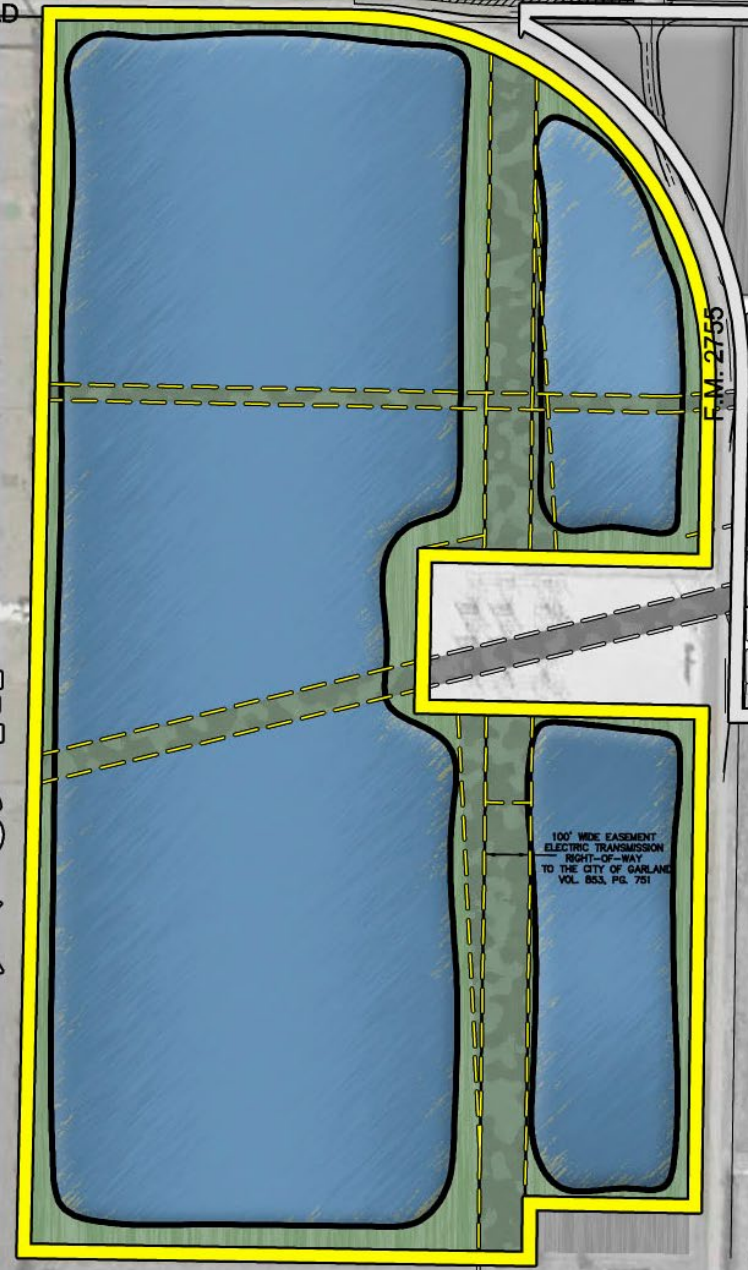


Business Park

S RD

McGLENDON ROAD

FUTURE
BUSINESS
PARK



100' WIDE EASEMENT
ELECTRIC TRANSMISSION
RIGHT-OF-WAY
TO THE CITY OF GARLAND
VOL. 853, PG. 751



Business Park



Business Park

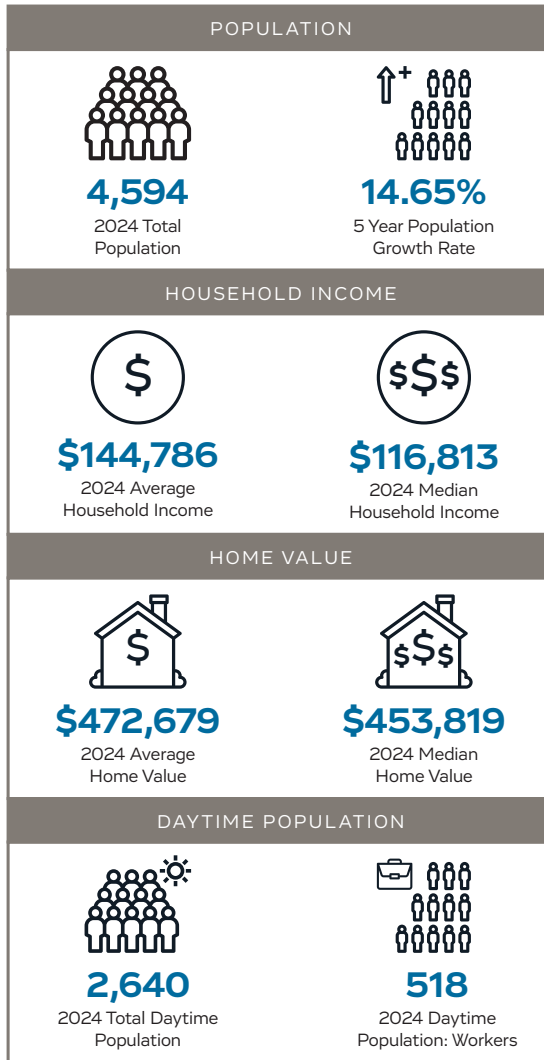


Business Park

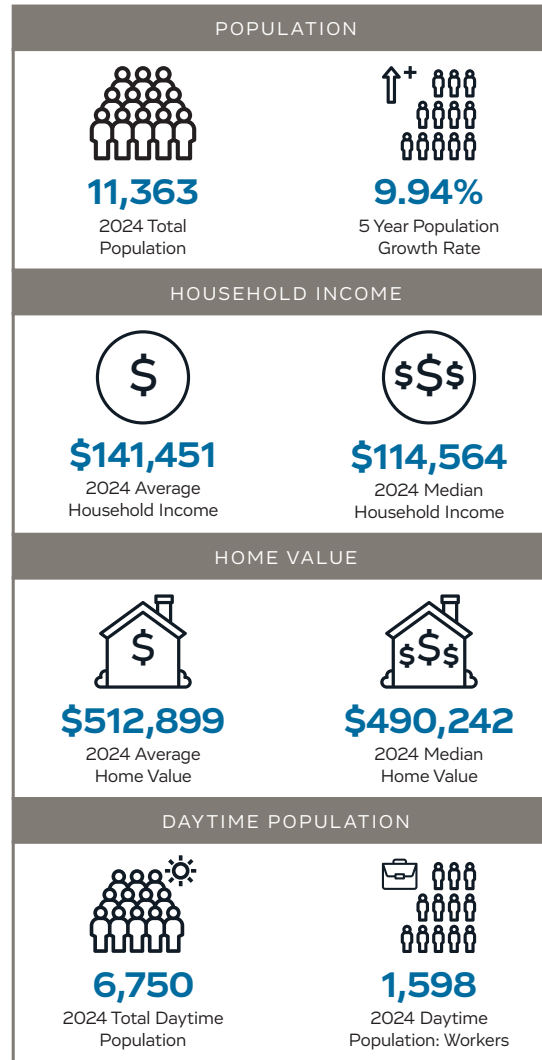


Demographics

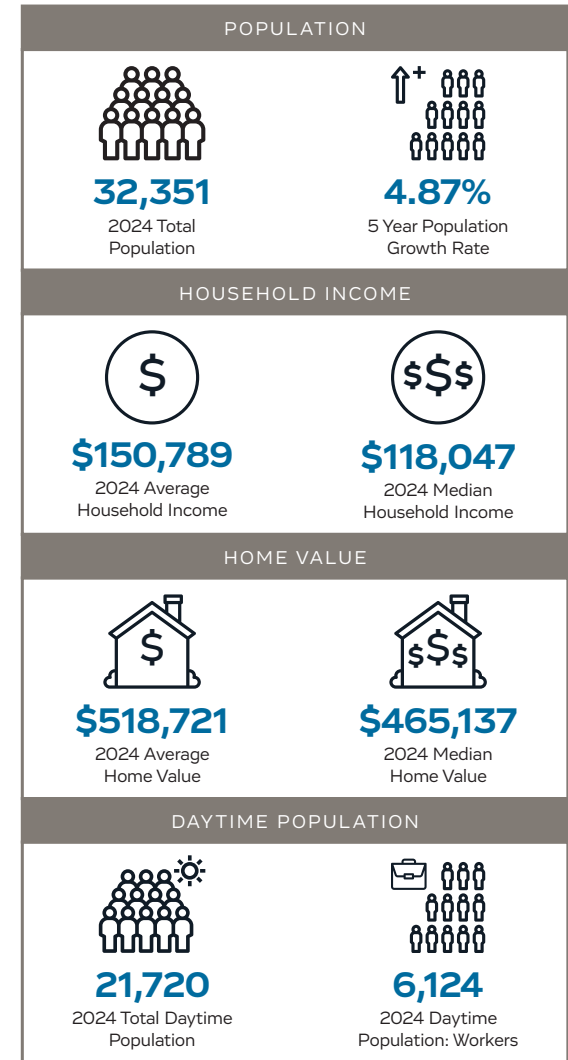
1 MILE



3 MILE



5 MILE



Elevon: Ideally Positioned to Meet the Needs of a Growing Residential Market

Elevon, a major planned mixed-use development at SH-78 and Elevon, offers the benefit of visibility and access from a major highway along a fast-growing residential corridor.

The mixed-use development sites for multi- and single-family residential, business and retail uses are located in fast-growing Collin County, which is a leader in the North Texas region in terms of commercial and residential growth. Within three miles of the site, the population of 11,363 represents a 22.09 percent increase since 2010. Between now and 2029, due to the area's explosive growth, the population in the radius is on track to jump by 9.94 percent.

The population in the trade area reports strong average household incomes of \$150,789. The site offers proximity to Lavon Lake, a popular recreation destination.

Within five miles of the site, the population of 32,351 represents a 4.9 percent increase since 2010. Between now and 2029, due to the area's explosive growth, the population in the radius is on track to jump by 26.84 percent.

The area continues to attract residential and other development uses due to its location served by a major thoroughfare that provides access to major employment, commercial and retail destinations. Elevon is perfectly positioned at the heart of the area's growth, making Elevon a destination for Lavon's explosive single-family, multi-family, business and retail demand.

Major residential communities now under way in the area, which are creating the need for more education facilities. Currently, the town of Lavon is under way with two new K-12 campuses to open this year, and a brand new middle school will open its doors in 2024.

The attractiveness of the area for residential development stems not just from its central location in Collin County but also its proximity to Lavon Lake, a popular recreation destination. Lavon is in consultation with with the Texas Department of Transportation on new major infrastructure projects while also working on master plans for parks and trails, all designed to enable this 'boom town' community to accommodate for rapid growth while enhancing the natural beauty the area is known for.





ELEVON

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INFORMATION ABOUT BROKERAGE SERVICES

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.



TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information on about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD):

The broker becomes the property owner's agent through an agreement with the owner, usually in a written listening to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party

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- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
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 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

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